

Who will notify the authorities that I am the new purchaser?

At settlement, all documents are handed to the incoming bank.

Your bank in about 2 weeks will change your name on title.

(That is the misconception that it is instant. It is not and that is the system for the last 100 years).

In approximately 2 weeks' time, the Land Title Office will update their system with your name.

The Land Title Office will then update or notify your name with Sydney Water or Hunter Water and the Local Council).

If you have any issue with the above, do not panic as there is a time delay of 1 month is normal. Just do not pay anything that is under your name.

For strata managing agent, it is the purchaser conveyancer that will notify them of your new details.